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Introduction

The **Limitless Cash System** is a powerful trading strategy built on a robust trading style. The system itself is based on an effective technique that has proven to work over the long term.

In this report you will learn how to trade the system that I developed using the custom indicator that accompanies it.

I designed with this system after tireless research and testing. It is a low risk method that will suit traders who prefer to be conservative and enter only the very best trades. It is primarily a trend-following system that relies on swing charts and breakouts.

The system is comprised of a custom indicator I created called the Limitless Cash System indicator and the Bollinger Bands indicator which is included on all MetaTrader 4 trading platforms by default.

This system works on all currency pairs and all timeframes. I personally enjoy trading it on the 5-minute and 15-minute charts.

The system can also be very powerful when trading the higher timeframes like the 1-hour and 4-hour timeframes.

It is suitable for traders of all experience levels. Whether you are a new trader or more advanced, you'll do pretty well with this system as long as you follow the rules.

The Stop Losses and Take Profits used by this system are dynamic and rely on the system indicators and price action.

In the next section I will show you how to install the software, and then take a closer look at the rules for identifying Buy and Sell trades using the Limitless Cash System. Finally we will look at a few example trades.

Let's get started!

How To Install

The installation of Limitless Cash System is actually very easy, since it comes with an auto-installer which will take care of everything for you.

1. After you downloaded LimitlessCashSystem.zip, if you have Windows 7 or higher, you can either right click on the file and choose **"Extract"** or simply double click to open it. If you have a Windows version prior to Win 7, you'll have to download a free tool for extracting zip files, like WinRar.

2. After you've opened (or extracted) the downloaded archive, simply double click on the **LimitlessCashSystem.exe** file inside to start the autoinstallation process.
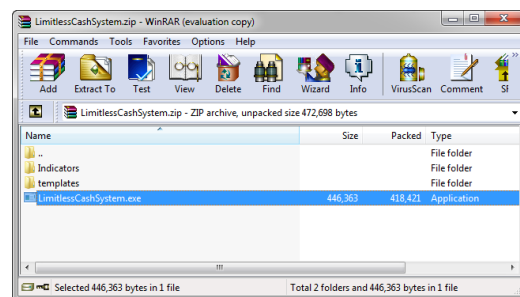
3. If you get a security warning, click **"Run."** If you get a User Account warning, click **"Yes."**

4. First, you'll be prompted with the main installation window, where you can simply click **"Next."**

5. Your next step is to read the licence agreement, check **"I accept this agreement"** and click **"Next."**

6. The next step is to select the MT4 folders in which you wish to install the software. If your broker/platform is installed, but not showing up, you can use the "Add a MetaTrader folder" button to manually select the folder where your platform is installed. After that, hit the **"Next"** button.
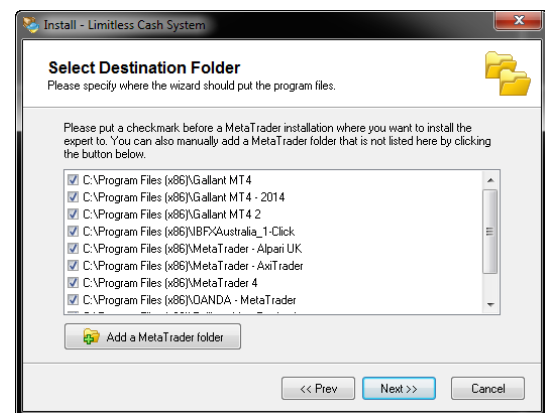
7. For the next three steps, you can just click **"Next"** and the indicator will be installed for you.

8. Then simply click **"Finish"** and you're done.
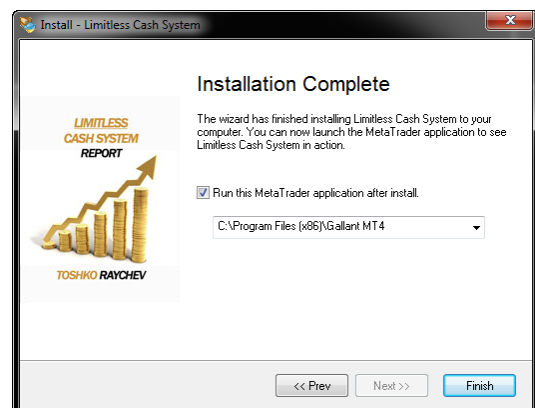
If you open your MetaTrader4 platform and open the Navigator window (*View -> Navigator or CRTL + N*), you should see a new indicator installed, **LimitlessCashSystem.**

The auto-installer also installed a template for you to use, called **"LimitlessCashSystem."** To apply the template that has both indicators and all colors already set up for you, go to:
Charts -> Template -> LimitlessCashSystem.

Components of the system

Limitless Cash System consists of two custom indicators:

- **Limitless Cash System Indicator**

- **Bollinger Bands Indicator**

Limitless Cash System Indicator

The Limitless Cash System indicator is based on Swing Charts. Swing Charts are basically lines used to connect the following bars:

- Highs to other Highs

- Lows to other Lows

- A High to two consecutive Lows

- A Low to two consecutive Highs

By just one look at it you can see whether the current price action is Bullish (the line appears Blue in color) or Bearish (the line appears Red in color).

The Blue color represents an uptrend and possible long trades, while the Red color represents a downtrend and possible short trades.

The Limitless Cash System indicator will connect the relevant points for you automatically and alert you with an arrow when there is a signal for a Buy or Sell trade. The indicator will also insert a horizontal line at the suggested Entry level.

These are the settings we will be using with the Limitless Cash System indicator:
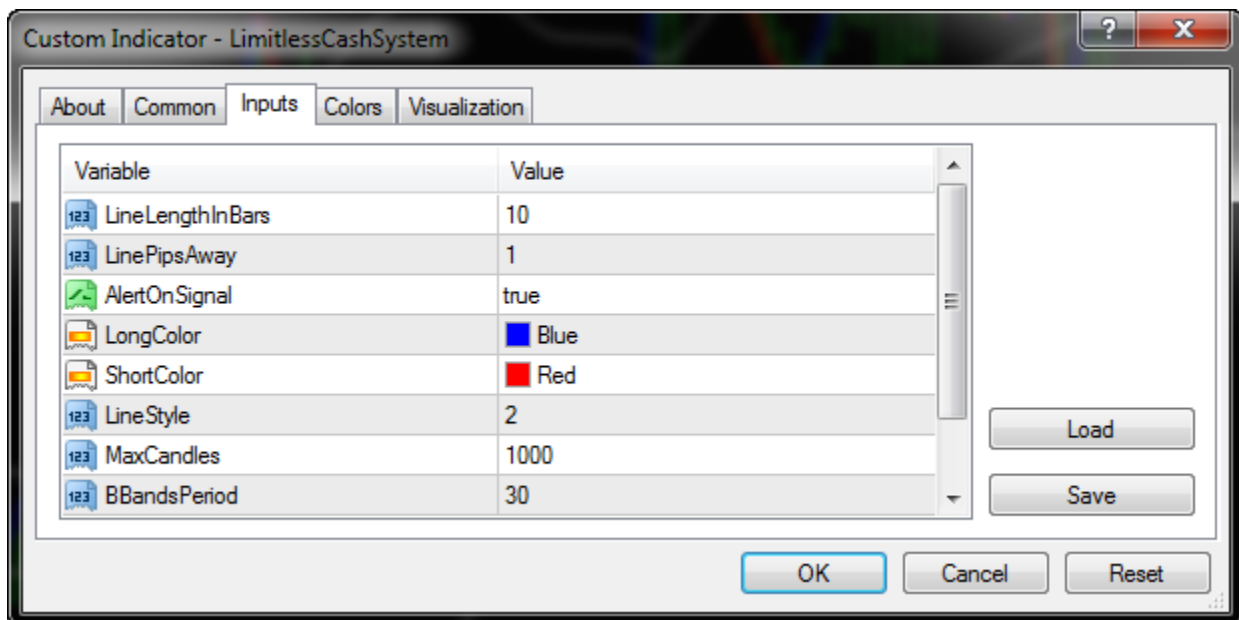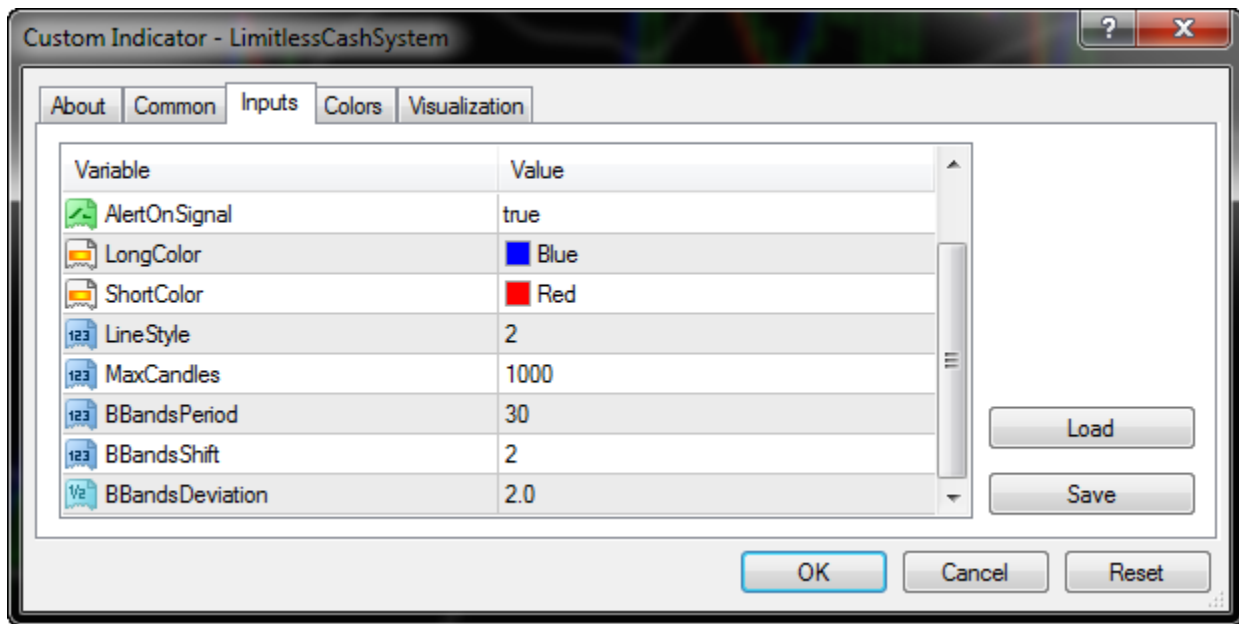
Let's take a closer looks at each of the indicator parameters:

- **LineLengthInBars** – the length of the horizontal lines drawn to display the entry level on alerts.

- **LinePipsAway** – the number of pips away from the Swing High/Low to set the entry level.

- **AlertOnSignal** – enable or disable the Buy and Sell Alerts.

- **LongColor** – color of the Bullish line.

- **ShortColor** – color of the Bearish line.

- **LineStyle** – change the type of line drawn on the Highs/Lows.

- **MaxCandles** – the number of candles on which to show arrows.

- **BBandPeriod** – Bollinger Bands period setting.

- **BBandsShift** – Bollinger Bands shift setting.

- **BBandsDeviation** – Bollinger Bands deviation setting.

The default settings do not need to be edited but you are welcome to experiment with these settings at your discretion.
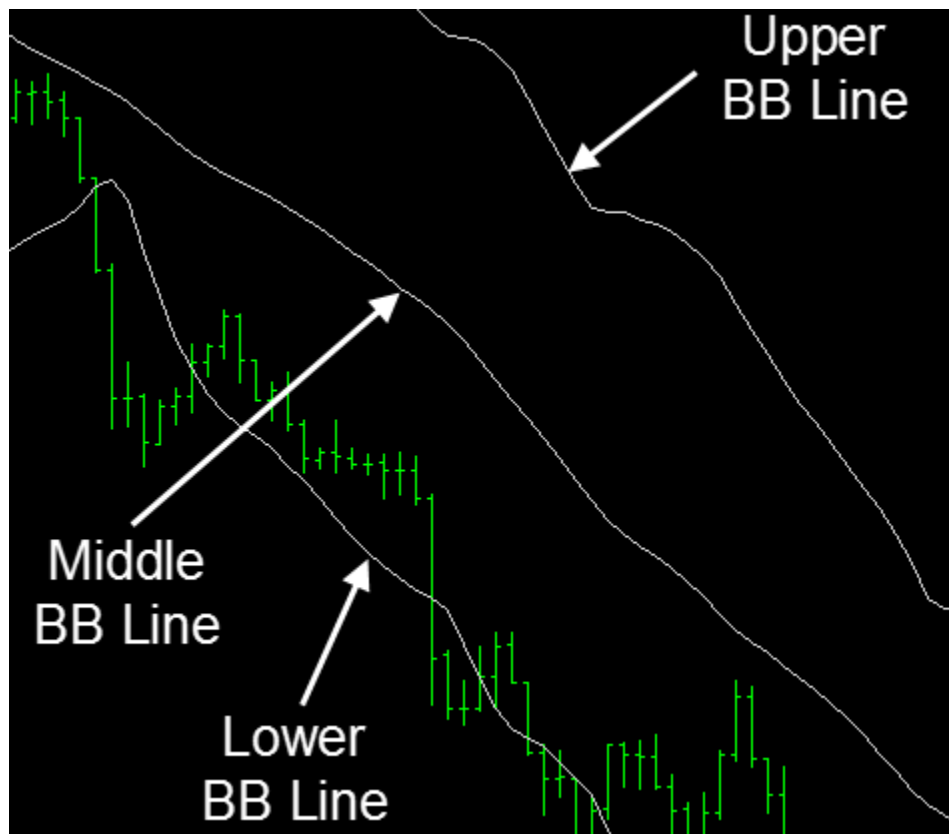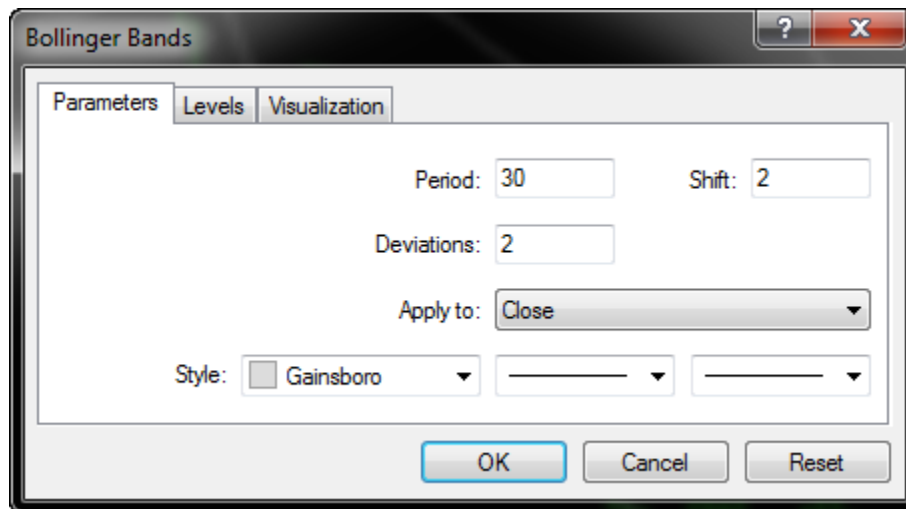
Bollinger Bands

The Bollinger Bands indicator is a standard indicator that comes bundled together with nearly all trading platforms out there today. It consists of three lines:

- Upper Bollinger Band Line

- Middle Bollinger Band Line

- Lower Bollinger Band Line

The Upper Bollinger Band line will help us identify long (Buy) entries, while the Lower Bollinger Band line will help us determine the short (Sell) entries. The Middle Line can be useful when determining where to place our Stop Losses.

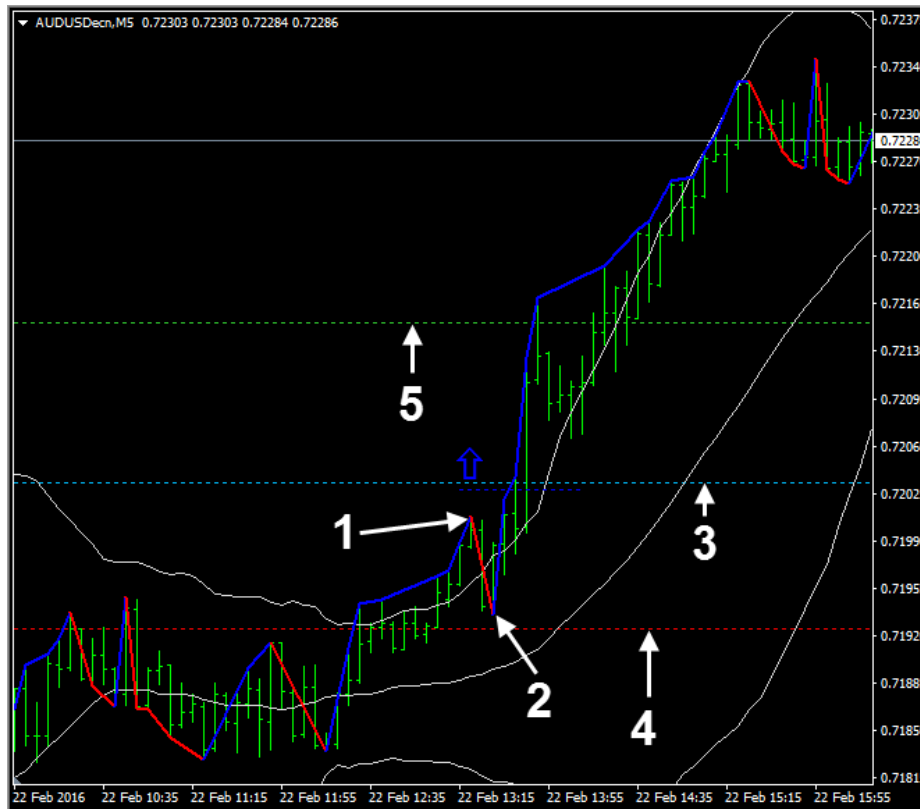These are the settings we will be using for the Bollinger Bands indicator:

LONG/BUY RULES

On the image above you can see a Buy trade taken with the Limitless Cash System. The rules for Buy trades are as follows:

1. Wait for the Limitless Cash System indicator to draw a Swing High above the upper Bollinger Band line.

2. Wait for the Limitless Cash System line to retrace or pullback and form a new Swing Low.

3. You will get an alert with a Blue Up arrow and dashed horizontal line. Place a pending order a few pips above the Blue dashed horizontal line.

4. Set your Stop Loss below the most recent Swing Low or at the Middle Bollinger Band line.

5. Set your Take Profit at 1:1 RR or greater.

SHORT/SELL RULES
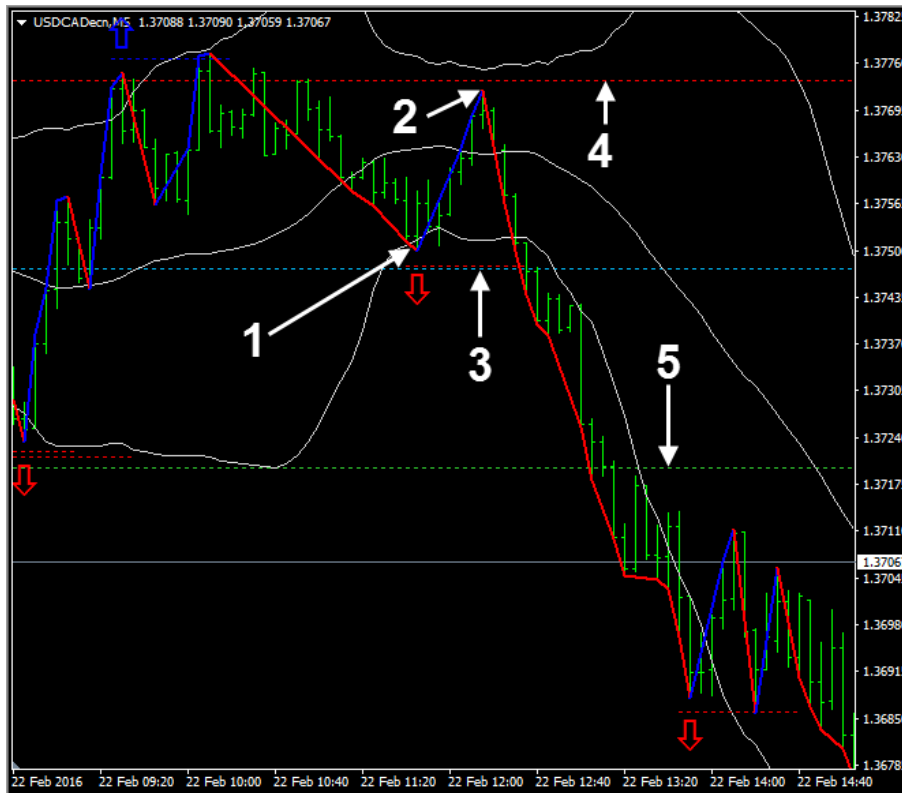
On the image above you can see an example of a Sell trade taken using the Limitless Cash System. The rules for Sell trades are as follows:

1. Wait for the Limitless Cash System indicator to draw a Swing Low below the lower Bollinger Band line.

2. Wait for the Limitless Cash System line to retrace or pullback and form a new Swing High.

3. You will get an alert with a Red Down arrow and dashed horizontal line. Place a pending order a few pips below the Red dashed horizontal line.

4. Set your Stop Loss above the most recent Swing High or at the Middle Bollinger Band line.

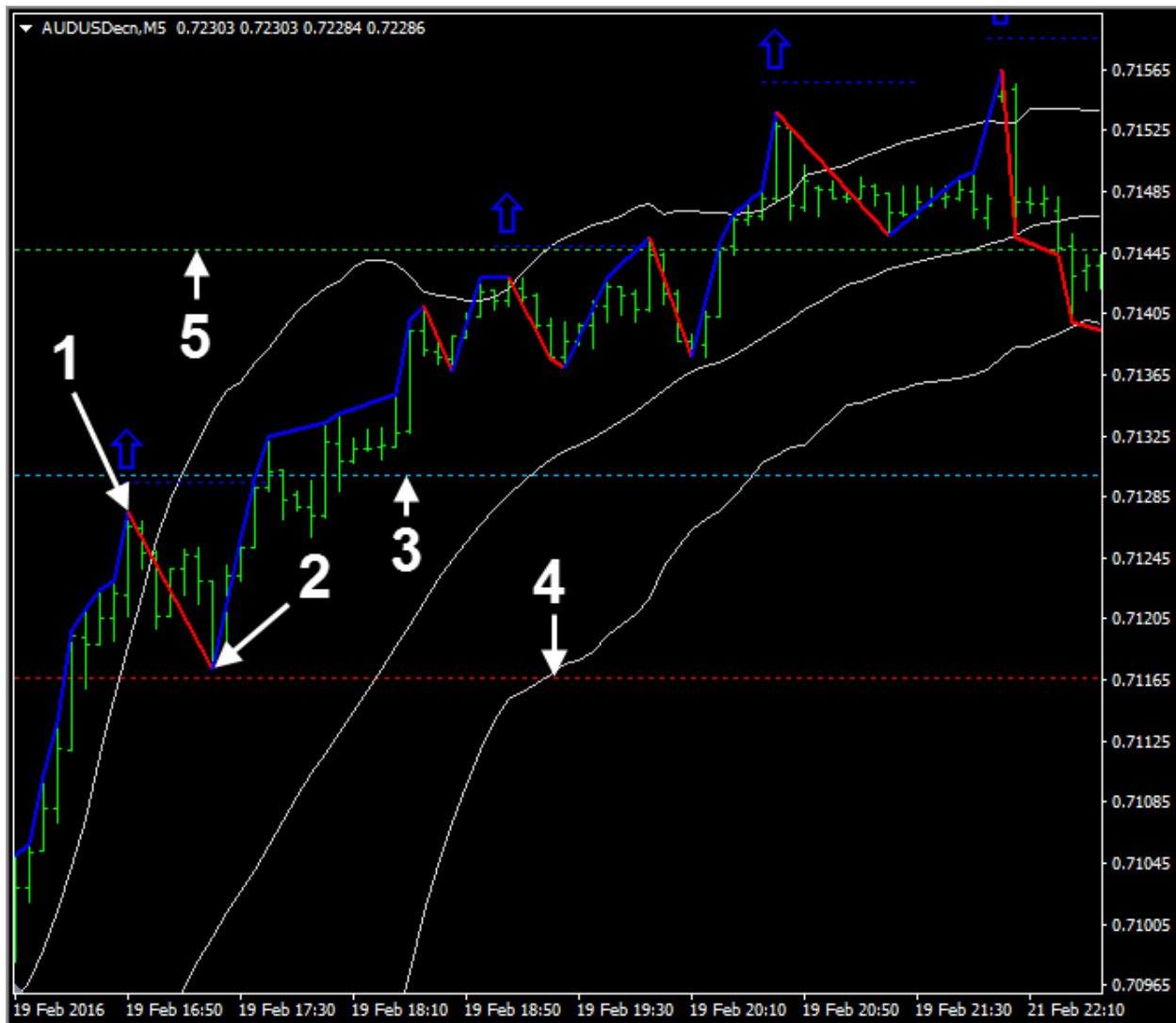5. Set your Take Profit at 1:1 RR or greater.

BUY/LONG Examples

GBPUSD M5 Buy
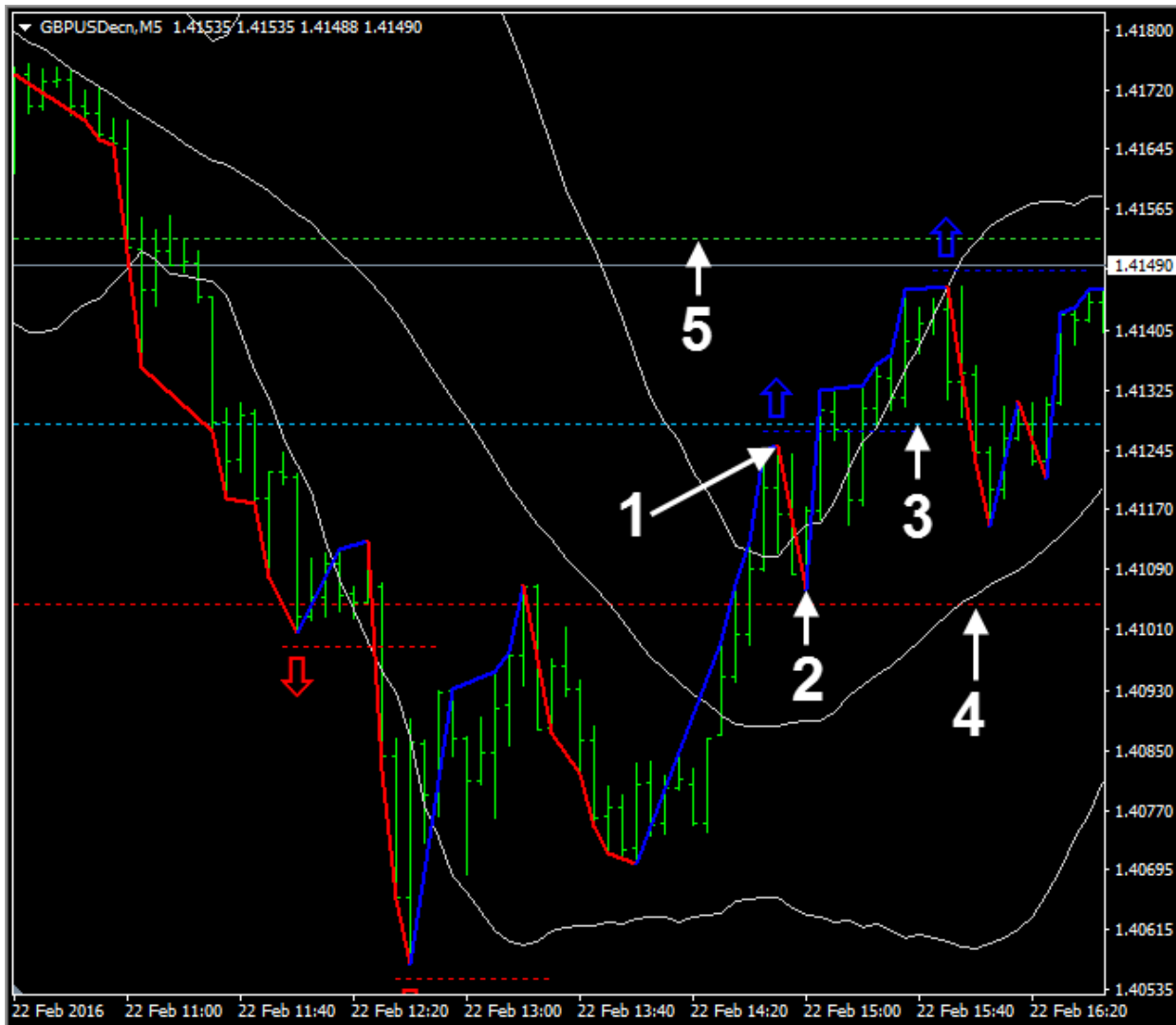
At point 1 you can see the Limitless Cash System indicator has drawn a Swing High above the upper Bollinger Band line. At point 2 the price retraces and forms a new Swing Low. The Limitless Cash System indicator alerts us to place a pending order at or a few pips above the Buy level horizontal line at point 3. I set the Stop Loss below the most recent Swing Low at point 4 or at the Middle Bollinger Band line. I set my Take Profit at point 5 using the 1:1 Risk to Reward Ratio.
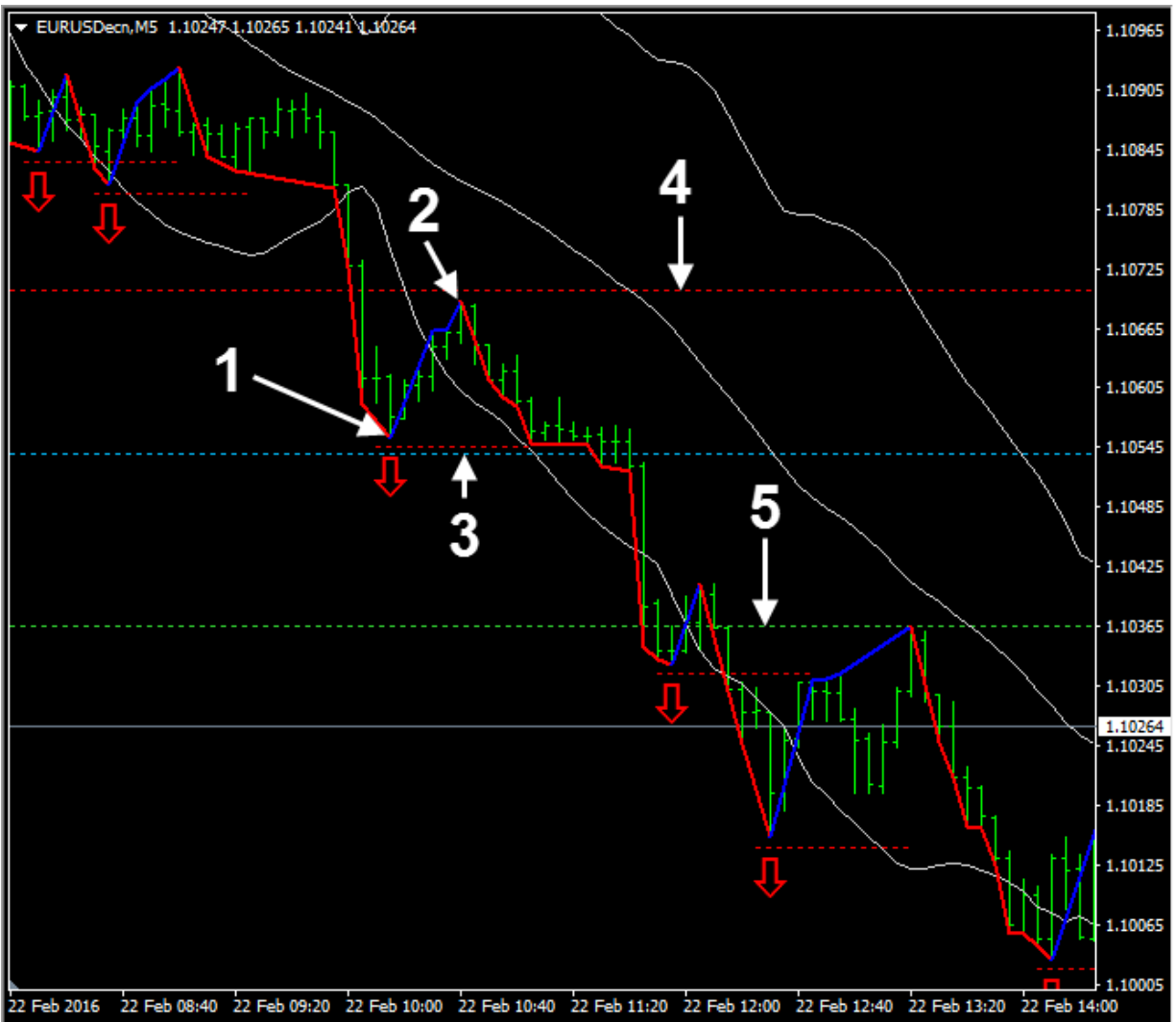
AUDUSD M5 Buy

I took this buy trade on the AUDUSD pair, M5.

At point 1 you can see the Limitless Cash System indicator has drawn a Swing High above the upper Bollinger Band line. At point 2 the price retraces and forms a new Swing Low.

At point 3 the Limitless Cash System indicator alerts us to place a pending order at or a few pips above the Buy level horizontal line. I set the Stop Loss below the most recent Swing Low at point 4 or at the Middle Bollinger Band line. I set my Take Profit at point 5 using the 1:1 Risk to Reward Ratio.
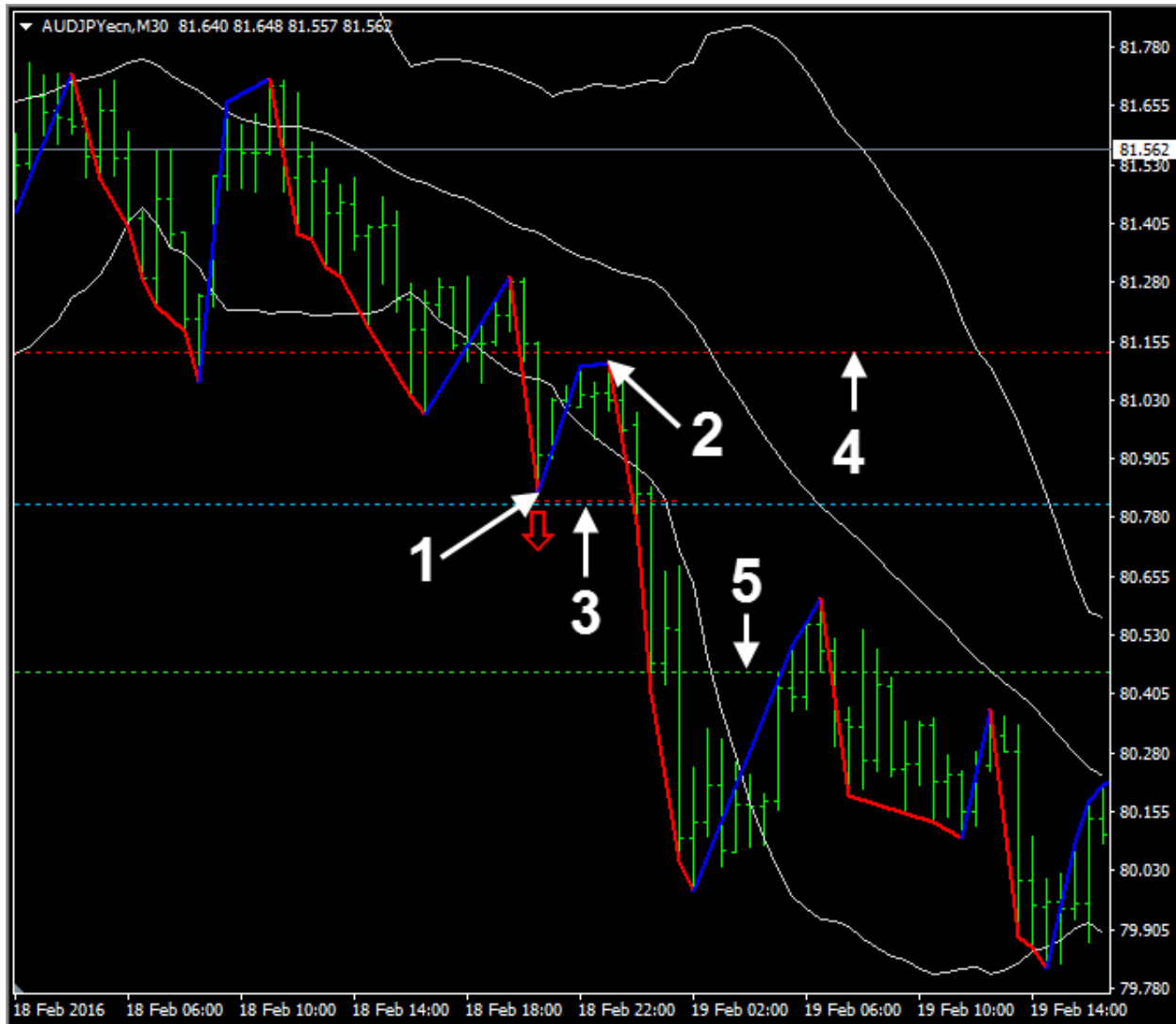
SELL/SHORT Examples

EURUSD M5 Sell

At point 1 you can see the Limitless Cash System indicator has drawn a Swing Low below the lower Bollinger Band line. At point 2 the price retraces and forms a new Swing High. At point 3 the Limitless Cash System indicator alerts us to place a pending order at or a few pips below the Sell level horizontal line. I set the Stop Loss above the most recent Swing High at point 4 or at the Middle Bollinger Band line. I set my Take Profit at point 5 using the 1:1 Risk to Reward Ratio.

AUDJPY M30 Sell

At point 1 you can see the Limitless Cash System indicator has drawn a Swing Low below the lower Bollinger Band line. At point 2 the price retraces and forms a new Swing High.

The Limitless Cash System indicator alerts us to place a pending order at or a few pips below the Sell level horizontal line at Point 3. I set the Stop Loss above the most recent Swing High at point 4 or at the Middle Bollinger Band line.

I set my Take Profit at point 5 using the 1:1 Risk to Reward Ratio.

Summary

By now you shuold be familiar with the rules of trading the Limitless Cash System. It is my sincere hope that you enjoy trading with this system and that it proves to be as profitable for you as it has been for me.

Remember that you can apply the system to any currency pair and timeframe you would like to trade. You will find that lower timeframes will provide you with more signals compared to the higher timeframes. So, if your desired timeframe seems to be producing too few trades for your liking, simply drop to a lower timeframe instead.

When you are in a trade, you will notice that the LimitlessCashSystem indicator will produce higher swing highs and lower swing lows as new candles are formed. These areas can be used as excellent levels to move your Stop Loss to when you are in an open trade.

This helps to reduce your risk on open positions and get into a free trade by moving your Stop Loss all the way to break even, and eventually into profit. I would strongly recommend that you trail your Stop Loss in this manner when trading this system.

I have found that the best trades are to be found at the beginning of a series of Higher Highs (buy trades) or Lower Lows (sell trades). I usually look to avoid trading if the markets are flat or going sideways or if the Higher Highs or Lower Lows are forming too close together.

I also prefer to enter a single trade at any given time on any given currency pair. If my Pending order has not been triggered I will usually cancel the order if another signal has been formed in the opposite direction.

Not every trade alert will go on to be a trade that is triggered so be prepared to cancel a Pending order if price goes in the opposite direction and a new signal is generated.

You also have the option to cancel a Pending order if price were to cross the Middle Bollinger Band. I use both methods but I do tend to favor waiting for a signal in the opposite direction but the method that you use depends entirely on your personal preferences.

When deciding which currency pairs to trade it is important to focus on currencies that are most active during a particular session. For example, if I am trading during the Asian and Sydney sessions I would be focusing on trading the JPY, AUD and NZD currency pairs. On the other hand if I were trading during the London and New York sessions I would be focusing on trading the EUR, GBP, USD and CAD currency pairs.

As often as possible I avoid high impact news releases. In case you're wondering, I usually stop trading at least 15 minutes before and after high impact news releases.

This is the way I trade with this set of indicators but these indicators can be traded on their own or even combined with any of your other favorite indicators to form your own ultimate trading method. You are also welcome to experiment with the settings of the indicators and tailor them to your own specific trading style.

As with most things in life, practice makes perfect!

Make time to work with the system and document them in your trading journal. Learn to identify what good trades look like and aim to take only the very best trading signals.

Be sure to go through the examples, and then try to use the system on your own. Demo trading is a good way to practice trading with the system. Once you can achieve consistent results over an extended period of time, you may consider switching to a small live account.

I wish you every success in your trading endeavours.

All the best

Toshko Raychev